

**FINANCE COMMITTEE MEETING MINUTES
AUGUST 1, 2017**

SIGN IN

**Ron Simpson
Ed Hagnauer
Don Thompson
Walmer Schmidtke
Gerald Williams**

**Paul Jackstadt
Judy Whitaker
Bill Davis
Bob Pickerell**

Alderman Simpson called the Finance Committee Meeting to order.

Simpson stated that first we have a Resolution relating to participation by Elected Officials in the Illinois Municipal Retirement Fund—Alderman.

Motion by Simpson, second by Jackstadt to approve a Resolution relating to participation by Elected Officials in the Illinois Municipal Retirement Fund-Alderman. All Voted Yes. Motion Carried.

Simpson stated that next is a Resolution relating to participation by Elected Officials in the Illinois Municipal Retirement Fund-Mayor-Treasurer-City Clerk.

Motion by Simpson, second by Jackstadt to approve a Resolution relating to participation by Elected Officials in the Illinois Municipal Retirement Fund-Mayor-Treasure-City Clerk. All Voted Yes. Motion Carried.

Simpson stated that we have several applications for the downtown TIF and we have 5 up for approval tonight.

Motion by Simpson, second by Jackstadt to approve the TIF Grants up for approval tonight. All Voted Yes. Motion Carried.

Simpson stated that next up for approval tonight is a General Operating Bonds for the Police and Fire Pension Fund.

Motion by Simpson, second by Elliott to approve the Ordinance to engage Bond counsel for issuance of General Obligation Revenue Bonds in 2017. All Voted Yes. Motion Carried.

Motion by Simpson, second by Williams to adjourn the Finance Committee Meeting. All Voted Yes. Motion Carried.

Meeting Adjourned.